



MINUTES
STATE BOND COMMISSION
September 18, 2025
9:00 AM - Senate Committee Room A-B
State Capitol Building

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Fleming called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Ms. Angelique Freeland, representing Governor Jeff Landry
Mr. Brandon Burris, representing Lt. Governor Billy Nungesser
Ms. Catherine Newsome, representing Secretary of State Nancy Landry
Mr. Justin Lester, representing Attorney General Liz Murrill
Senator J. Cameron Henry, Jr., President of the Senate (arrived during discussion of Items 3 through 42)
Senator Glen Womack, Chair, Senate Finance Committee (arrived during discussion of Items 43 through 45)
Senator Gary Carter, representing the Chair, Senate Revenue and Fiscal Affairs Committee
Senator Bob Hensgens, representing the Senator at Large
Representative Phillip R. DeVillier, Speaker of the House
Representative Jack McFarland, Chair, House Appropriations Committee
Representative Julie Emerson, Chair, House Ways and Means Committee (arrived during discussion of Items 65 through 68)
Representative Tony Bacala, Representative at Large (arrived during approval of minutes)
Mr. Taylor F. Barras, Commissioner of Administration
Honorable John Fleming, MD, State Treasurer

MEMBERS ABSENT:

None

Representative DeVillier moved approval of the minutes of the August 21, 2025 meeting, seconded by Senator Hensgens, and without objection, the minutes were approved.

Ms. Folse provided a synopsis on Items 3 through 42, Local Governmental Units - Elections November 15, 2025. Representative DeVillier moved approval, seconded by Senator Henry, and without objection, Items 3 through 42 were approved.

Ms. Folse provided a synopsis on Items 43 through 45, Local Political Subdivisions - Cash Flow Borrowings. Representative DeVillier moved approval of Items 43 through 45 with conditional approval on Item 43 contingent upon the District's budget for fiscal year ending September 30, 2026, being adopted substantially the same as the submitted draft, which was scheduled to be adopted on September 18, 2025. The motion was seconded by Senator Henry, and without objection, Items 43 through 45 were approved with Item 43 being conditionally approved.

Ms. Folse provided a synopsis on Item 46, St. Landry Parish Council. Mr. Harold Taylor, Chairman, Finance Committee of St. Landry Parish Council spoke in opposition. Additional Information was provided by Mr. Jessie Bellard, Parish President, St. Landry Parish Government. After further discussion, Representative DeVillier moved approval of Item 46 contingent upon the Parish Council's adoption of the ordinance to incur the debt and subject to a report being submitted to the Louisiana Legislative Auditor each month. The motion was seconded by Senator Henry, and without objection, Item 46 was conditionally approved.

Ms. Folse provided a synopsis on Items 47 through 50, Local Political Subdivisions - Loans. Representative DeVillier moved approval, seconded by Senator Henry, and without objection, Items 47 through 50 were approved.

Ms. Folse provided a synopsis on Items 51 through 58, Local Political Subdivisions - Bonds - Final Approval. Additional information was provided on Item 52 by Mr. Jason Akers, Bond Counsel, Foley and Judell, LLP and Ms. Kelly Lopez, Chief Finance Officer, East Baton Rouge Schools. After further discussion, Representative DeVillier moved approval, seconded by Senator Womack, and without objection, Items 51 through 58 were approved.

Ms. Folse provided a synopsis on Item 59, Local Political Subdivisions - Bonds - Refinancings. Representative DeVillier moved approval, seconded by Senator Womack, and without objection, Item 59 was approved.

Ms. Folse provided a synopsis on Item 60, Political Subdivisions - Bonds. Representative DeVillier moved approval, seconded by Senator Womack, and without objection, Item 60 was approved.

Ms. Folse provided a synopsis on Item 61, Ratifications And/Or Amendments To Prior Approvals. Representative DeVillier moved approval, seconded by Senator Womack, and without objection, Item 61 was approved.

Ms. Folse provided a status update on Items 62 through 64, Cost of Issuance Reportings.

Ms. Folse provided a synopsis on Items 65 through 68, Lines of Credit. Additional information was provided by Mr. Roger Husser, Assistant Commissioner, Division of Administration. Representative DeVillier moved approval, seconded by Senator Womack, and without objection, Items 65 through 68 were approved.

Ms. Folse provided a synopsis on Item 69, State of Louisiana (Gas and Fuels Tax Bonds). Representative DeVillier moved approval, seconded by Senator Womack, and without objection, Item 69 was approved.

Ms. Folse provided a synopsis on Item 70, 2026 State Bond Commission Meeting Dates. Representative DeVillier moved approval, seconded by Senator Henry, and without objection, Item 70 was approved.

Ms. Folse provided information relative to Item 71, Monthly Reports.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)