



Louisiana State Bond Commission

CHAIR JOHN FLEMING, MD

(225) 342-0040
www.treasury.la.gov

Post Office Box 44154
Baton Rouge, LA 70804

Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on September 18, 2025, for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 1** of Act 2 of the 2025 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

WITNESS by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 18th day of September, 2025.

/s/ Lela M. Folse
Lela M. Folse
Director / Secretary
State Bond Commission

(SEAL)

**LOUISIANA STATE BOND COMMISSION
LINE OF CREDIT/REIMBURSEMENT BOND RESOLUTION
PRIORITY 1
SEPTEMBER 18, 2025**

The following resolution was offered by DeVillier and seconded by Womack:

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 1 of Act 2 of the 2025 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 1 lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a “declaration of official intent” under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The Priority 1 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adoption in accordance with state law.

Section 6. This resolution shall take effect immediately.

The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Freeland, Burris, Newsome, Lester, Henry, Womack, Carter, Hensgens, DeVillier, McFarland, Emerson, Bacala, Barras

NAYS:

ABSENT:

NOT VOTING: Fleming

Whereupon the Resolution was declared adopted by the State Bond Commission on the 18th day of September, 2025.

/s/ Lela M. Folse

Lela M. Folse
State Bond Commission
Secretary/Director

FY26 Project ID	Agency Number	Agency	Project Title	Parish	FY2026 Priority 1	September Priority 1 Recommendation
574322	36-P21	PORT OF SOUTH LOUISIANA	Globalplex Road Improvements and Drainage between Globalplex Buildings 71 and 76, Planning and Construction	St. John the Baptist	500,000	500,000

Levee District and Ports**500,000**

575283	50-J23	IBERIA PARISH	Parish Jail Improvements, Planning and Construction	Iberia	840,000	840,000
573972	50-J26	JEFFERSON PARISH	Gretna Government Complex Parking Lot, Planning and Construction	Jefferson	2,928,000	2,928,000
575161	50-J28	LAFAYETTE PARISH	University Avenue Corridor Improvements, Planning, Construction and Acquisition	Lafayette	13,000,000	13,000,000
575048	50-J29	LAFOURCHE PARISH	Butch Hill Pump Station Replacement, Planning and Construction	Lafourche	646,000	646,000
575391	50-J37	OUACHITA PARISH	Bayou Mouchoir Drainage Improvements	Ouachita	477,500	477,500
575265	50-J40	RAPIDES PARISH	Philadelphia Road Street Improvements, Planning and Construction	Rapides	500,000	500,000
574749	50-J51	ST. MARY PARISH	Emergency Power Improvements at St. Mary Parish Courthouse, Planning and Construction	St. Mary	238,750	238,750
574815	50-J59	WASHINGTON PARISH	Pearl River Navigational Canal, Planning, Construction, and Acquisition	Washington	500,000	500,000
575158	50-J64	WINN PARISH	Roadway Reconstruction, Eugene Garrett Road, Planning and Construction	Winn	367,675	367,675

Parishwide**19,497,925**

576293	50-M50	COLFAX	Street Improvements, Planning and Construction	Grant	759,942	759,942
--------	--------	--------	--	-------	---------	---------

FY26 Project ID	Agency Number	Agency	Project Title	Parish	FY2026 Priority 1	September Priority 1 Recommendation
576116	50-ML1	NEW IBERIA	Frontage Road Improvements, Planning and Construction	Iberia	1,000,000	1,000,000
574702	50-ML3	NEW ORLEANS	West Bank Ferry Terminal Renovations, Planning and Construction	Orleans	300,000	300,000
576050	50-MM9	PATTERSON	Replacement of Water and Gas Meters in Patterson, Planning and Construction	St. Mary	439,300	439,300
574858	50-MQ8	SCOTT	LA 93 Roadway Improvements- I-10 Ramp to Renaud Drive, Planning, Construction, and Land Acquisition	Lafayette	2,800,000	2,800,000
574862	50-MQ8	SCOTT	Eraste Landry Road Extension, Planning and Construction	Lafayette	1,015,000	415,000
Municipalities						5,714,242

574581	50-N05	NEW ORLEANS EXHIBITION HALL AUTHORITY	Property Development Project	Orleans	4,500,000	500,000
574866	50-N18	IBERIA PARISH AIRPORT AUTHORITY	Acadiana Regional Airport Improvements, Planning and Construction	Iberia	18,050,000	7,150,000
576134	50-N18	IBERIA PARISH AIRPORT AUTHORITY	Rehabilitation of Hangar #88 and Associated Parking Lot, Planning and Construction	Iberia	900,000	892,801
575251	50-NCM	FIFTH WARD RECREATION DISTRICT OF ST. HELENA PARISH	Recreation District Baseball Fields, Planning and Construction	St. Helena	950,417	950,417
576307	50-NER	ST. HELENA PARISH HOSPITAL SERVICE DISTRICT NO. 1	Hospital Renovation, Expansion, and Equipment Replacement, Planning and Construction	St. Helena	4,181,045	4,181,045
Other Local Governments						13,674,263

Total P1 Recommendation - Non-State - Local Governments **39,386,430**

FY26 Project ID	Agency Number	Agency	Project Title	Parish	FY2026 Priority 1	September Priority 1 Recommendation
575605	50-NDN	OPPORTUNITIES INDUSTRIALIZATION CENTER INCORPORATED OF	New Education Building, Planning and Construction	Ouachita	386,775	386,775
576320	50-NSP	EDEN HOUSE	New Orleans Emergency Shelter, Planning and Construction	Orleans	850,000	850,000
575017	50-NXI	HEBERT WATER SYSTEM, INC.	Water System Improvements, Planning and Construction	Caldwell	1,213,583	213,583
Non-Governments						1,450,358
Total P1 Recommendation - Non-State - NGOs						1,450,358